

Controller Krista Rogers called the meeting of the Lycoming County Retirement Board to order at 11:38 a.m. Thursday, August 10, 2023 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Tony Mussare, Commissioner Scott Metzger, Commissioner Richard Mirabito, and Treasurer Cindy Newcomer. Also in attendance was Solicitor Christopher Kenyon and Seth Lynn from Dahab Associates.

Commissioner Mirabito made a motion to accept the May 18, 2023 meeting minutes. Treasurer Newcomer seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to accept the following invoices from McCormick Law Firm for solicitor services: April in the amount of \$ 240.00, May in the amount of \$ 315.00 and May-June in the amount of \$ 90.00. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mussare made a motion to accept the 1st quarter invoice from Dahab Associates in the amount of \$ 17,127.95. Commissioner Mirabito seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 2nd quarter 2023 performance report for the Retirement Fund. Commissioner Metzger made a motion to accept the report as presented. Commissioner Mussare seconded the motion and it passed unanimously.

Actuarial Services requests for proposals were opened at this morning's Commissioners' meeting. Proposals were received by the following: The Howard E. Nyhart Company Inc., Boomershine Consulting Group LLC, Lauterbach & Amen LLP, Gabriel Roeder Smith & Company, Buck, Cowden Associates Inc., Bolton and Foster & Foster Consulting Actuaries Inc. The Retirement Board will review the proposals in the next few weeks.

A discussion was had regarding Jerry Kennedy's payout of his long-term sick time. He was paid out at the retirement ratio; however, he did not retire. He should have been paid out with the ratio as a terminated employee, with a maximum payout of \$ 1,200.00.

Retirement Board reporting was presented from May 11, 2023 through August 3, 2023. Commissioner Metzger made a motion to accept the report as presented. Treasurer Newcomer seconded the motion and it passed unanimously (please see next page).

RETIREMENT BOARD MINUTES 05/18/2023

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Retirement Board Reporting (02/09/2023 through 05/10/2023)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Blair, Amber M.	Refund	3/14/2022		2/2/2023					
DiMassimo, Lisa D.	Refund	7/16/2018		1/27/2023					\$1,772.98
Brungard, Lukas A.	Vesting	7/5/2017		1/25/2023	1/26/2023				\$12,842.36
Paulhamus, Chelsea M.	Refund	12/26/2023		1/13/2023					\$224.00
Trowbridge, Brandon E.	New Retiree	3/9/1992		2/3/2023		2/4/2023	4C	\$2,136.81	\$228,435.46
Frankel, Elisabeth D.	Vesting	5/12/2014		1/13/2023	1/14/2023				
DeWald, Constance L.	Death	7/3/1989	2/8/2023	4/30/1999		5/1/1999	No	\$666.43	
Engel, Lora R.	Refund	3/21/2022		2/10/2023					\$5,650.30
Stone, Morgan A.	Refund	9/27/2021		2/3/2023					\$4,200.92
Young, Wendy J.	Refund	6/27/2022		2/16/2023					\$1,403.60
Swisher, Danielle A.	Vesting	2/13/2017		2/10/2023	2/11/2023				
Hursh, Doris A.	Death	9/9/1991	2/21/2023	6/2/2000		6/3/2000	4A	\$307.49	
McManigal, Janet R.	Death	12/27/1977	2/27/2023	11/6/1992		11/7/1992	1	\$860.87	
Sisley, Michael A.	Refund	9/6/2021		11/25/2022					\$6,127.74
McElwee, Chad J.	Refund	5/17/2021		12/2/2022					\$4,249.29
Laidacker, Logan W.	Vesting	5/10/2015		2/24/2023	2/25/2023				
Warden, Christopher M.	Refund	7/18/2016		6/17/2022					\$27,854.69
Alexander, Elijah N.	Refund	1/9/2023		2/19/2023					\$303.36
Emerick, Paige L.	Refund	9/20/2021		3/10/2023					\$4,062.90
Padilla, David	Refund	1/15/2023		1/20/2023					\$64.02
Sciaccia, Hannah	Refund	1/23/2023		2/12/2023					\$231.76
Cochran, Terry L.	Death	5/30/1982	3/30/2023	2/26/2010		2/27/2010	4b	\$1,406.70	
Spencer, Kenneth	Vesting	6/20/2022		10/24/2022	10/25/2022				
Romano, Bonnie A.	Refund	1/30/2023		2/12/2023					\$127.96
Shief, Richard L.	New Retiree	3/4/2002		3/30/2023		3/31/2023	2	\$2,005.88	
Donahay, Megan M.	Refund	5/5/2019		4/6/2023					\$10,184.63
Lepley, Angela M.	Refund	8/23/2021		4/10/2023					\$3,948.49
Reome, Angela S.	Refund	2/6/2023		4/5/2023					\$518.08
McCartney, Gary L.	New Retiree	5/31/2022		3/23/2023		3/24/2023	4A	\$18.11	\$1,601.14
Ritter, Alida L.	Death	1/26/1988	4/23/2023	3/9/1990		3/10/1990	4A	\$53.77	
D'Agostino, Christopher M.	Refund	2/20/2023		3/20/2023					\$304.48
Foote, Jerry E.	New Retiree	8/21/2006		4/28/2023		4/29/2023	4C	\$831.90	\$82,166.74
Simpler, Paula J.	New Retiree	4/5/1993		4/21/2023		4/22/2023	No	\$2,512.45	
Packard, Lindsey J.	Refund	1/28/2019		4/12/2023					\$12,055.94
Blackstock, Shenia	Refund	1/15/2022		2/10/2023					\$128.18
Brown, Michael D.	Refund	8/29/2022		2/2/2023					\$1,618.58

The meeting was adjourned by Deputy Controller Gottschall at 11:55 a.m.

Respectfully submitted by:



Krista B. Rogers, Secretary